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| **TSC Category** | Business and Project Management | | | | | |
| **TSC Title** | Business Innovation | | | | | |
| **TSC Description** | Identify and evaluate digitisation and innovative business opportunities provided by new advancements in information and communication technology to establish new services or businesses to bridge the physical and digital worlds | | | | | |
| **TSC Proficiency Description** | **Level 1** | **Level 2** | **Level 3** | **Level 4** | **Level 5** | **Level 6** |
|  |  |  | **ICT-SNA-4003-1.1** | **ICT-SNA-5003-1.1** | **ICT-SNA-6003-1.1** |
|  |  |  | Explore opportunities for business innovation and reform, and lead the implementation of innovative business initiatives | Prioritise business innovation opportunities and design digital architectures and processes to facilitate the creation of an innovative business environment | Inspire a culture of business and digital innovation within and beyond the organisation |
| **Knowledge** |  |  |  | * New and emerging innovative business processes / models deployed in the industry * Concept and principles of digitisation * Factors to consider to assess the viability of business innovation for a given organisation context * Success factors for implementation of business innovation | * Current and emerging industry-accepted technology services and business models * The organisation’s operating context, business priorities, domain and environment * Business planning process and methodologies relating to business innovation * Application of digitisation to the business * Best practices in implementation process of business innovation * Legal, ethical and security issues relating to implementation of business innovation | * New and emerging trends in digitisation and business innovation strategies * Current and future operating context and key priorities of the business * Critical business considerations for assessment of proposed innovation and its potential implications * Performance measurement techniques * Key business performance indicators in relation to process innovation and changes * Best practices and techniques in organisation culture change and transformation |
| **Abilities** |  |  |  | * Compare current business model for the organisation with the other business models in the industry * Explore potential opportunities for business innovation to be introduced within the organisation * Identify ways in which digitisation can be applied to the business * Conduct feasibility analysis and weigh the costs-benefits of potential business innovation opportunities * Implement business innovation processes in line with a defined action plan | * Investigate business strategies to identify business opportunities * Evaluate opportunities for viability, applicability to the organisation and compatibility with business goals and objectives * Design digital architectures to structure the application of digital technologies to different parts of the business * Develop a viable action plan to implement the business innovation processes, in accordance with the organisation's business strategies * Manage business innovation to review success of integration with the organisation's business strategies * Facilitate information flow among key stakeholders to empower sharing and development of innovative ideas | * Inspire a culture and mind-set of digital innovation within and beyond the organisation * Investigate business strategies to leverage on business opportunities for innovation and reform * Establish strategies to monitor and evaluate performance of current systems and processes * Review trends, opportunities and high-priority process changes for relevance to the organisation * Approve ideas for innovation and continuous improvement * Inspire business process transformation, driven by business requirements and industry developments * Maintain oversight of performance reports and variance for all key result areas of the organisation, in relation to current and future business imperatives * Create an organisational environment for continuous improvement and innovation * Establish objectives, measures and communication plans to guide implementation of processes for continuous improvement and innovation |
| **Range of Application** |  | | | | | |